

FISCAL NOTE

HB 227 - SB 1749

March 3, 2005

SUMMARY OF BILL: Extends the expiration date of the nursing home bed tax from June 30, 2005 to June 30, 2007.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Prevent the loss of \$85,638,000 in State Revenues

Assumptions:

- Any increase or decrease in nursing home beds for the second year will lead to a corresponding increase or decrease in the amount collected.
- The Governor's FY05-06 budget assumes \$100,200,000 in nursing home tax revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director